



Supplier Code of Conduct

Rabobank Code of Conduct for suppliers



Growing
a better world
together.

Supplier Code of Conduct

Rabobank provides financial services to members and clients in conformity with its cooperative core values: *Respect, Integrity, Transparency and Sustainability*. At Rabobank we cannot do this without our suppliers. Suppliers contribute to the success of Rabobank by, among other things, reducing costs and delivering services rapidly and with high quality, achieving economies of scale and reducing risks.

Diligent, risk-based procurement and vendor management processes increase the mutual benefits for Rabobank and our suppliers that enable us to be in control of the supply chain. With this Supplier Code of Conduct we strive to be transparent about our risk assessments and procurement and vendor management processes. Rabobank expects suppliers to cooperate in the procurement process and to provide the information needed for due diligence and risk assessments. We invite our suppliers to work together with us on our mission: [Growing a better world together](#).

Rabobank follows nine principles in doing business with suppliers:

1. Sourcing activities are in principle part of a strategic approach that is specified in category plans, as per category.
2. General procurement principles are followed: achieve the best deal by a fair, transparent and standardised sourcing process with periodical renegotiation of contracts.
3. Before entering into a business relationship with a supplier, a risk based supplier due diligence assessment is performed. If additional information is requested on the structure and ownership of the company from basic due diligence, we expect the intended supplier to fully cooperate.
4. Before signing a contract with a supplier, a risk-based contract risk assessment is performed.
5. Information on suppliers and contracts with suppliers are registered and available in a central application within Rabobank.
6. Supplier contracts and associated risks are logged and actively maintained during the lifecycle of the contracts. The activity level depends on the strategic business value and the risk level of the supplier and identified contract risks.
7. Ordering, receiving, and payment of products and services follows a standardised process. Payment of supplier invoices is always and only under the condition of the upfront agreed contractual terms and conditions with the supplier and approved by a duly authorised employee.
8. When contracting a supplier, the Global Standard on Legal Documentation must be followed.
9. The intended supplier fully cooperates in the possible mapping of data processes and related privacy investigations. For further information please refer to the Privacy Statements per region on [rabobank.com](#).

Sustainability

Rabobank believes that sustainable development is a condition for future prosperity and seeks to contribute to this goal as it conducts its business activities. Rabobank respects the culture and customs of the countries where it operates, insofar as these do not conflict with its own objectives and core values.

For each sourcing project the following minimum requirements are applicable:

- Compliance of the supplier with the criteria as set in Rabobank's sustainability policy framework. Key criteria for exclusion of suppliers are activities listed in the restricted activities list and involvement in, or links to, controversial armaments.
- Sustainability is included in the selection criteria. The availability of an independent sustainability rating report can be used as a selection criterion. The rating reflects A) the full business of the supplier, independent of the product/service actually delivered to Rabobank, and B) supplier ratings on the specific Rabobank sustainability ambition themes.
- Above an estimated contract value an independent sustainability rating is always required. Scores will be given on four themes selected at Rabobank group level: Environment, Ethics, Labor and Human Rights, and Sustainable Procurement in the chain.
- All potential suppliers are required to sign the Sustainability Statement for suppliers of Rabobank Group before entering in a relationship.
- The independent sustainability rating needs to be at or above the minimum rate determined by Rabobank Sustainable Procurement Policy. Supplier rates below this minimum must be repaired within 3 months where Rabobank Contract & Supplier management will assist the supplier in this process.

Integrity

Suppliers must safeguard integrity in each aspect of their business dealings: they do not engage in bribery and are reluctant to giving and receiving business gifts. The Law and the inherent culture of countries where business is done are always respected. Policies and guidelines are implemented within the organisation of the supplier to address the risks of corruption and/or to minimise the abuse of power in both the production and delivery of goods, products and services.

Rabobank regularly consults with its suppliers about topics arising from this code of conduct and if Rabobank deems it necessary, the supplier may be requested to have an audit carried out by a third party designated by Rabobank. Rabobank would expect that the supplier declares to fully cooperate with this audit.

Compliance

By entering into an agreement with Rabobank, the supplier declares that it agrees with all the principles in this Code of Conduct. In addition, the supplier agrees that topics arising from this code can be part of discussions with Rabobank and that the supplier will agree to improvement plans if and when necessary.